



Europe's First **Bitcoin Treasury Company**

Listed on Euronext Growth Paris (\$ALCPB) | U.S. OTCID (\$CPTLF)

Bitcoin Corporate Day, BTC Prague

November 11, 2025

Data as of November 6, 2025

CAPITAL B IS THE LEADING BITCOIN TREASURY COMPANY IN EUROPE

Q4 2024	Q1 2025	Q2 2025	Q3-Q4 2025 Onwards
₿ Treasury Company	Structuring	Acceleration	Institutionalization

#1 BTC Company in Europe	#1 Stock Performer in France over 1Y	#1 Volume on Euronext Growth	1,657.7% BTC Yield achieved YTD
-----------------------------	---	---------------------------------	---------------------------------------

₿2,818 held in treasury	465% Growth since ₿ standard	#4 BTC Investor Community Globally	+€280 million raised to date
----------------------------	---------------------------------	--	---------------------------------

> Capital B is accelerating retail and institutional Bitcoin adoption in Europe

CAPITAL B IS BACKED BY LONG TERM STRATEGIC BITCOIN INVESTORS



Fulgur Ventures



Adam Back



UTXO Management



TOBAM

40+
MAJOR INSTITUTIONAL INVESTORS

90+
COUNTRIES REPRESENTED
BY OUR SHAREHOLDERS

46%
FR

40%
EU

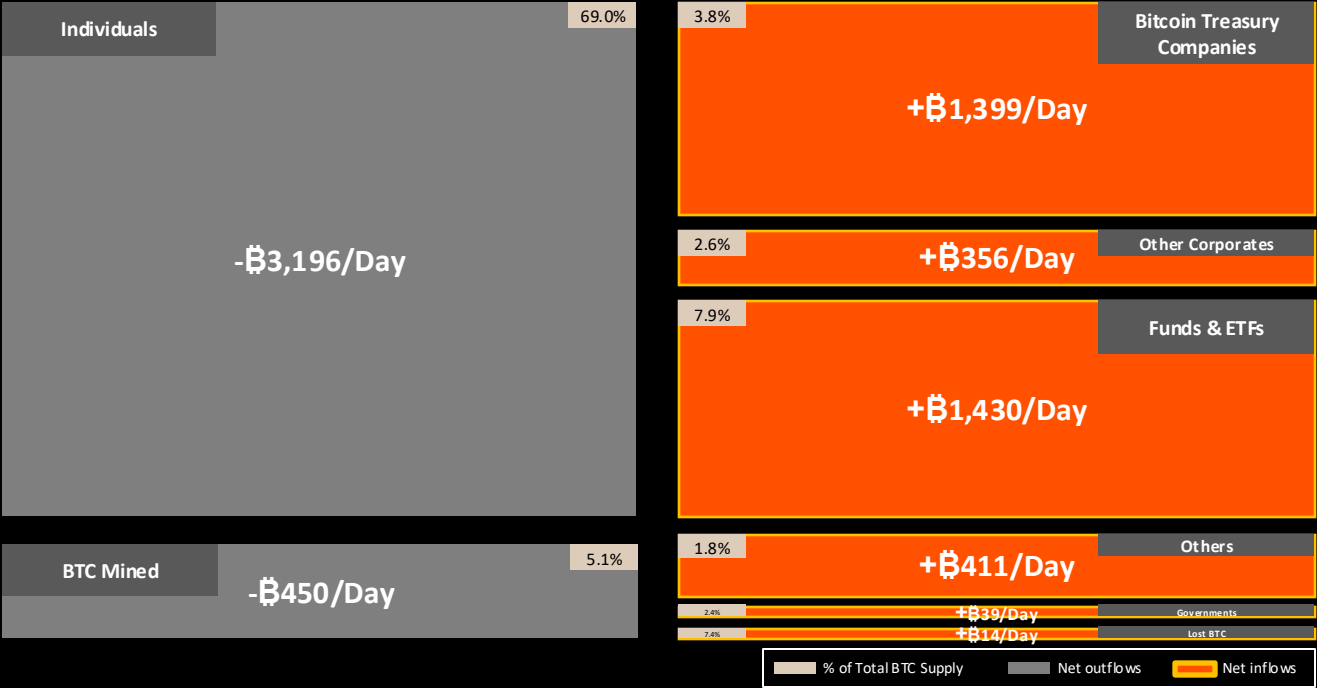
11%
AMERICA

3%
OTHERS

> Capital B has **one of the strongest retail and institutional investor base**

BITCOIN IS BEING ACCUMULATED BY INSTITUTIONS AND CORPORATES

Average Daily Bitcoin Flow Dynamics



180+
PUBLIC COMPANIES
HOLDING BTC
+260% YTD

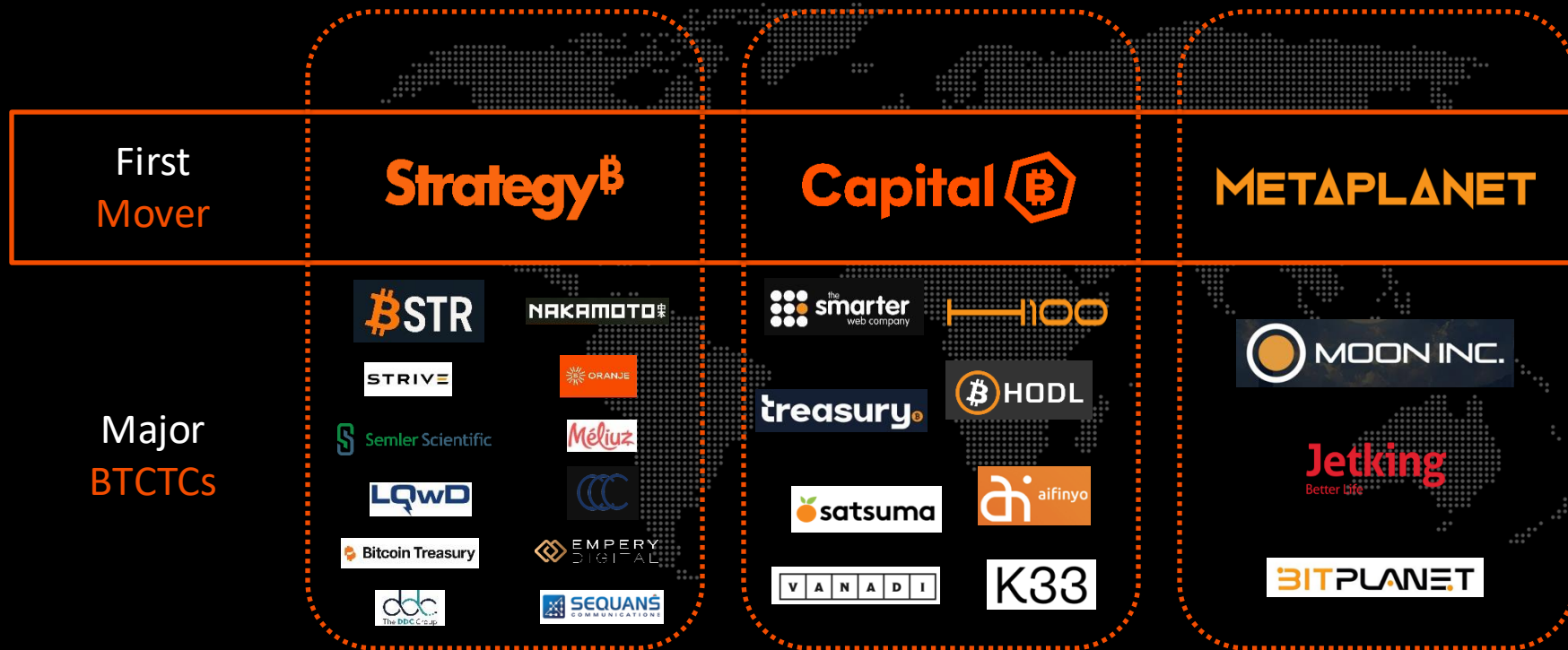
฿1M+
CUMULATIVE PUBLIC
COMPANIES HOLDINGS

\$90B+
CUMULATED BTCTC
MARKET CAP

\$43B+
FY25 YTD CORPORATE
BTC INFLOWS
+40% vs FY2024 INFLOWS

> Capital B is the most active Bitcoin Treasury Company in Europe

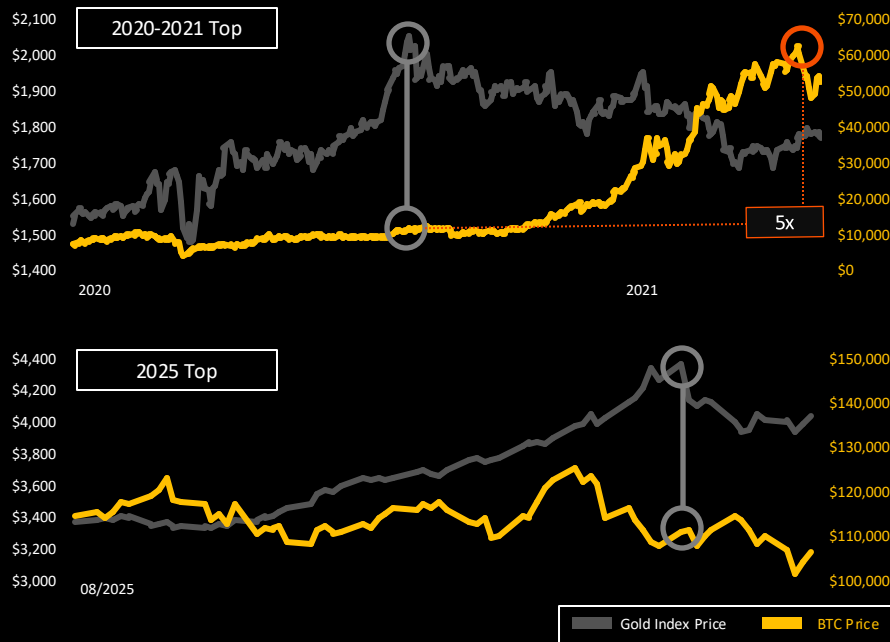
CAPITAL B IS THE #1 DIGITAL EQUITY ISSUER IN EUROPE



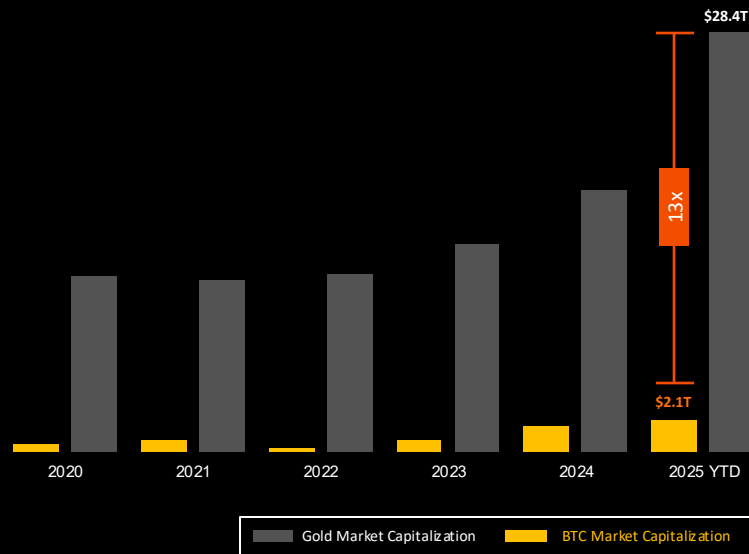
> Capital B is Europe's First And Largest Bitcoin Treasury Company

BITCOIN IS RAPIDLY REPLACING GOLD AS THE UNQUESTIONABLE ASSET

Gold / BTC Price

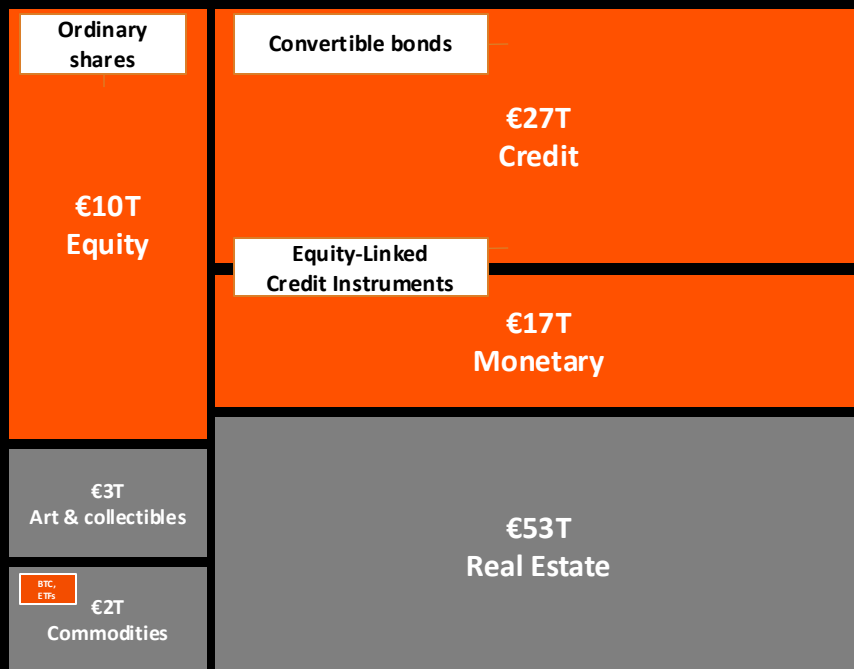


Gold / BTC Market Cap



> Global capital markets are shifting towards the **₿ Standard**

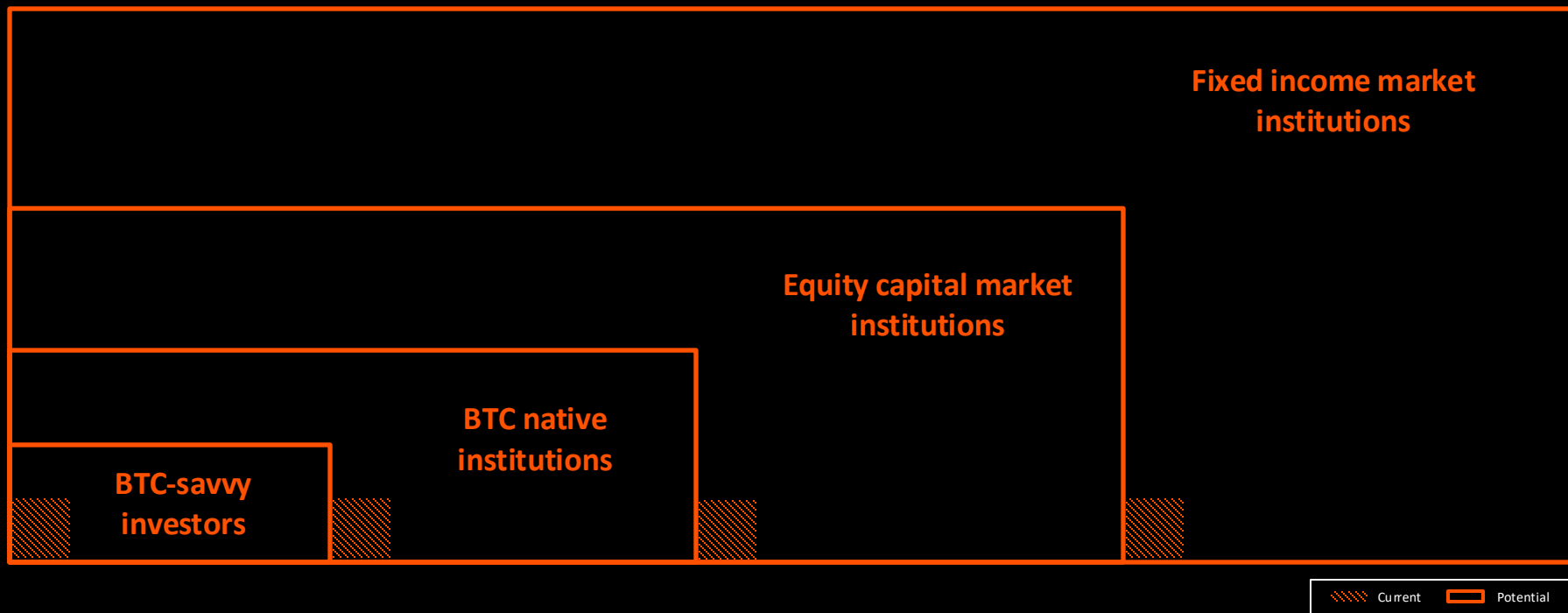
THE EUROPEAN MARKET POTENTIAL FOR DIGITAL SECURITIES IS €50T



Instrument	Target investor
Ordinary shares	<ul style="list-style-type: none"> Long-term investors seeking enhanced Bitcoin exposure without margin call risk
Convertible Bonds	<ul style="list-style-type: none"> Long-term investors seeking enhanced Bitcoin exposure with downside protection
Other Equity-Linked Credit Instruments	<ul style="list-style-type: none"> Long-term investors seeking high yield income with optional exposure to common stock Medium-term investors seeking highly collateralized yield-generating products with predictable interest payment Short-term investors seeking products with higher return than MMFs and minimized credit risk
















> Capital B focuses on addressing a **wide range of investor demand**

BITCOIN TREASURY COMPANY ADDRESSABLE MARKET IS EXPANDING

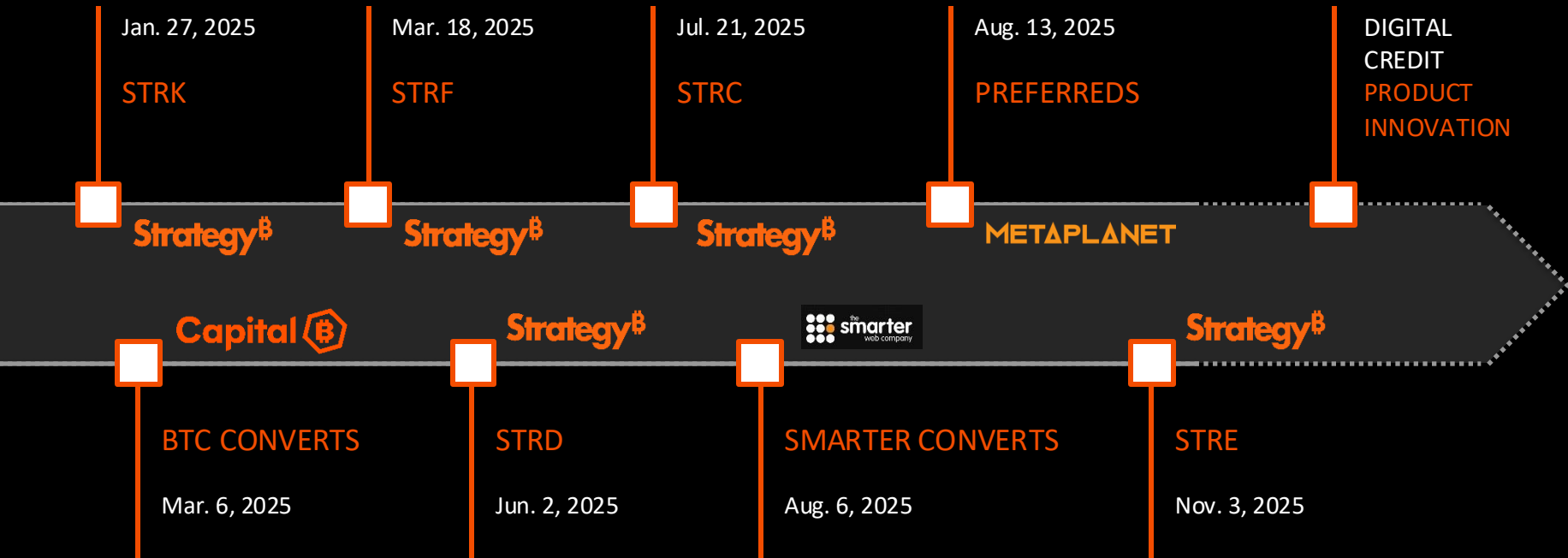


> Institutions are starting to accumulate Bitcoin Treasury Companies

CAPITAL B FOCUSES ON MEETING THE SPECIFIC NEEDS OF INVESTORS

		DIGITAL EQUITY	BTC DIGITAL CREDIT	FIAT DIGITAL CREDIT
Investor profile		<ul style="list-style-type: none"> ● BTC-focused retail ● Hedge funds ● Asset managers ● Family offices 	<ul style="list-style-type: none"> ● Strategic BTC investors ● BTC-native funds ● Bitcoin-savvy HNWI 	<ul style="list-style-type: none"> ● Yield-focused retail ● Fixed income investors ● Pension funds ● Insurance companies
Value Provided	BTC Exposure			
	Volatility			
	Upside Potential			
	Downside Protection			
	Stable Fiat Return			

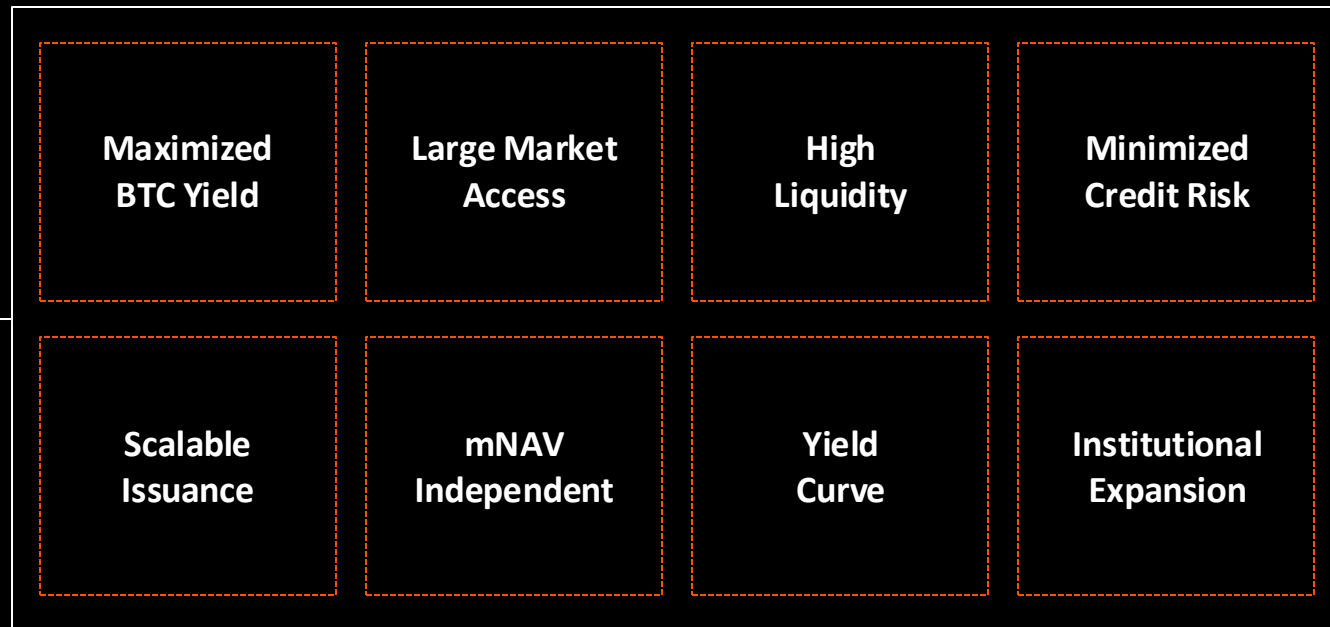
CAPITAL B IS WORLD'S #2 DIGITAL CREDIT ISSUER



> Capital B is a **Bitcoin** Standard Era Digital Credit Pioneer

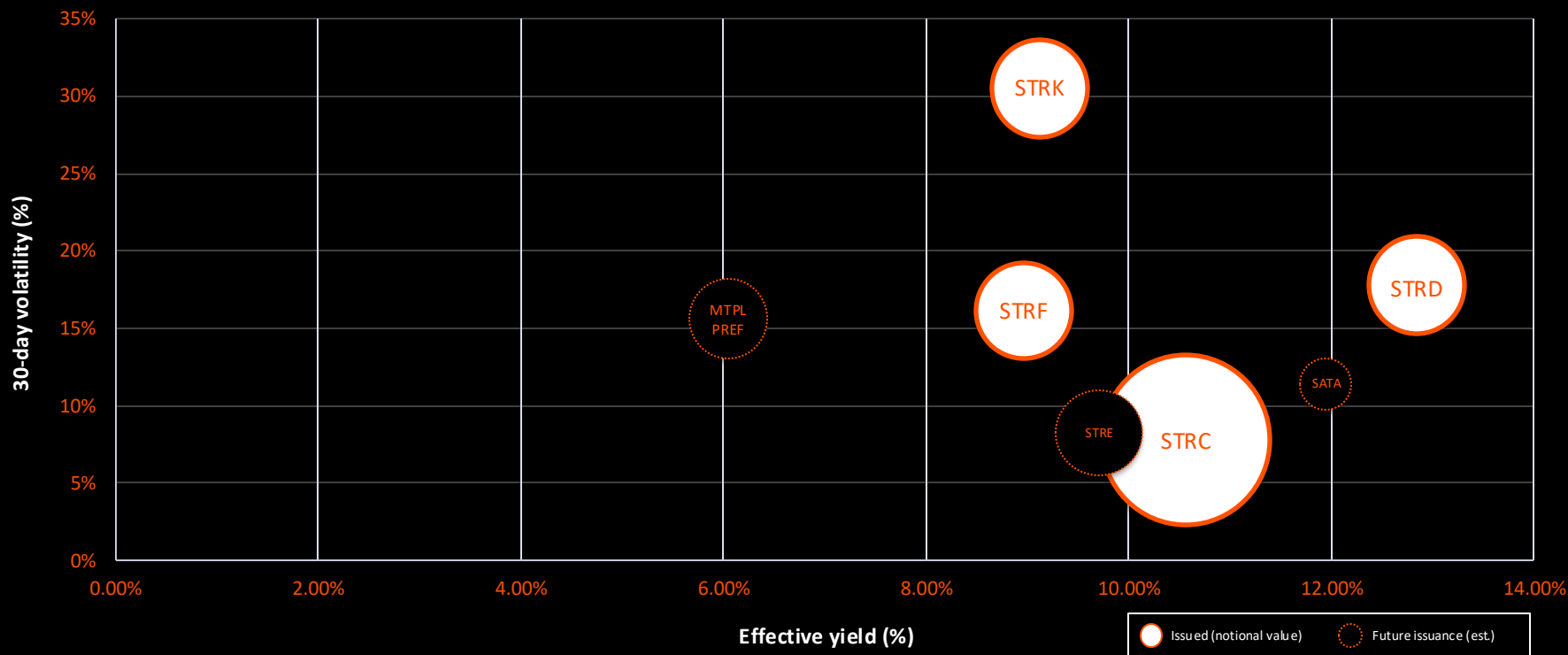
DIGITAL CREDIT PRODUCTS ARE **BTC ENABLED VALUE CATALYSTS**

Digital Credit Products Value Catalysts



> Digital credit products provide **scalable BTC Yield maximization**

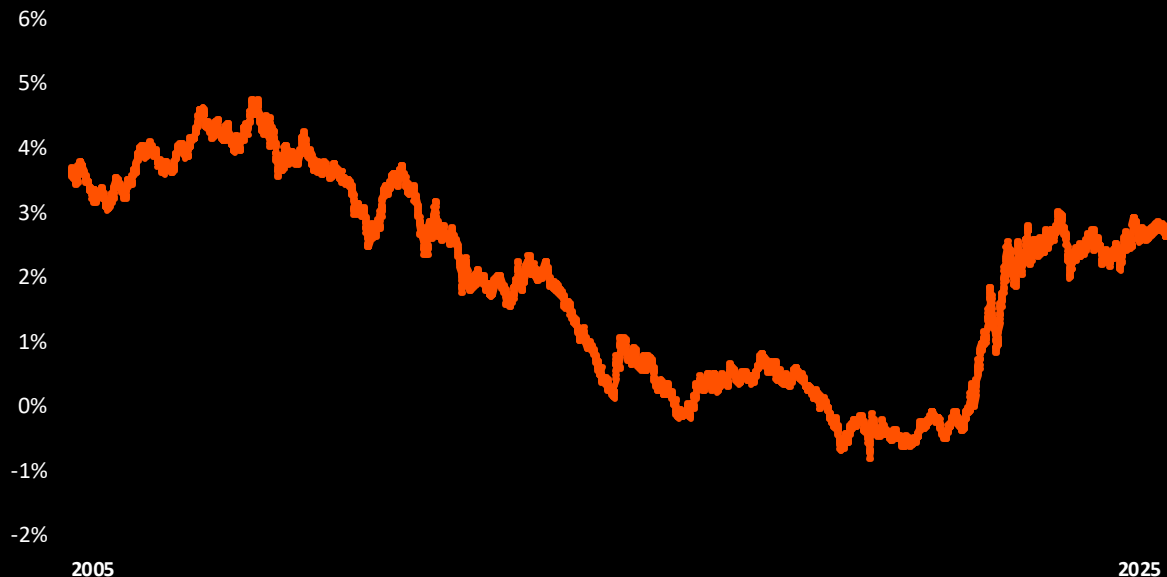
DIGITAL CREDIT IS REPRICING LEGACY CREDIT CAPITAL MARKETS



> Fiat digital credit products are **2-3X more attractive than benchmark**

THE EUROPEAN MARKET IS IN NEED OF DIGITAL CREDIT

10Y EU Government Bond Yield



46%+

OF EU PENSION FUNDS ASSETS
ALLOCATED TO DEBT, FIXED INCOME & MONEY
MARKETS

44%+

OF EU INSURANCE COMPANIES ASSETS
ALLOCATED TO DEBT INSTRUMENTS

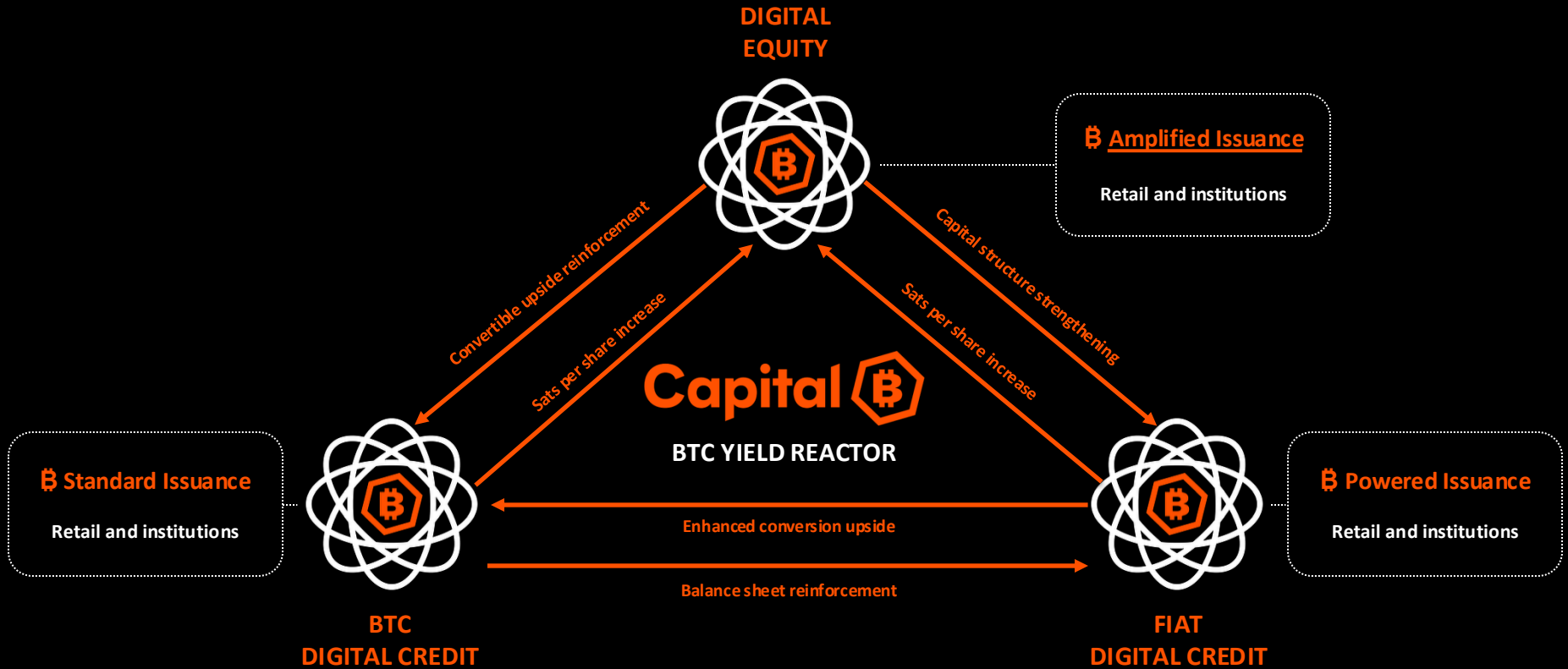
> Digital credit provides yield outperformance with minimized credit risk

CAPITAL B TARGETS CRITICAL SIZE TO CONSOLIDATE ITS LEADERSHIP



> Capital B positions to lead the European digital credit market at scale

CAPITAL B IS SCALING IS ITS BTC YIELD MAXIMIZATION REACTOR



CAPITAL B IS FOCUSED ON EXECUTING ITS FY26 STRATEGIC PLAN



Accessibility

- Tokenized markets IN PROGRESS
- International markets IN PROGRESS
- Local market



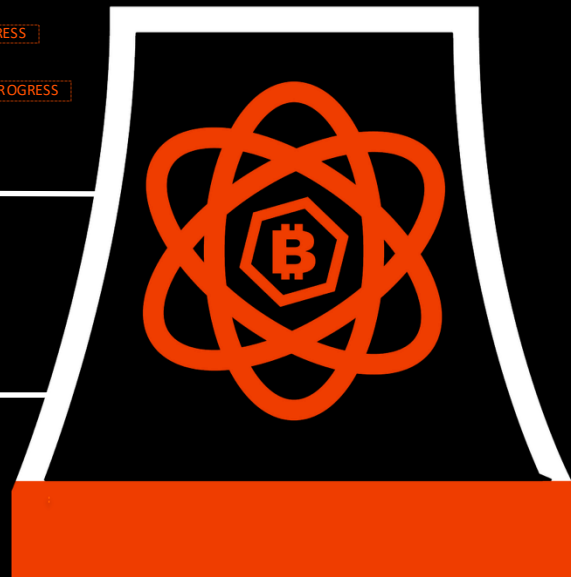
Institutionalization

- Credit instruments IN PROGRESS
- Public offerings IN PROGRESS
- Private placements



BTC-Native Treasury

- BTC alliances IN PROGRESS
- BTC convertibles
- BTC permanent capital



> Capital B is building a **scalable global BTC Yield generation engine**

CAPITAL B AMBITIONS TO ACQUIRE ~1% TOTAL BTC SUPPLY OVER 8Y

8Y Plan	FYE25	FY26-27	FY28-29	FY30-31	FY32-33
Potential Annual Capital Raising Capacity	€150-300 million	€1-2 billion	€5-10 billion	€15-30 billion	€50-100 billion
Potential Cumulative Total BTC Holdings	฿1-3K 94% ฿2,818	฿7-15K	฿21-42K	฿70K-100K	฿170K-260K
Potential % of BTC supply	~0.01%	~0.05%	~0.15%	~0.40%	~1%

If BTC reaches €1-2 million per bitcoin by 2033-35, Capital B's potential Total BTC Net Asset Value for ฿210K could represent €210-420 billion

> Capital B could become Europe's largest publicly traded corporation

Capital 